

KEWAUNEE SALE: ONE YEAR LATER

Following the sale of the Kewaunee Nuclear Power Plant a little more than one year ago, Wisconsin Public Service reports that selling the plant has proven to be a benefit to Public Service customers thus far.



Dave Christian (left), Dominion; Barbara Siehr, Wisconsin Power & Light; and Charlie Schrock, Wisconsin Public Service, exchanged mementos at a ceremony to turn the plant over to Dominion.



- ▶ \$108 million is being returned to customers in 2006 and 2007.
- ▶ Wisconsin Public Service avoided paying more than \$10 million to purchase replacement power during the past year due to the Kewaunee plant operating performance and/or extended outages.
- ▶ Costs associated with unexpected plant issues or new Nuclear Regulatory Commission requirements were the responsibility of Dominion Energy Kewaunee.
- ▶ Public Service has a stable, guaranteed fixed price for the approximately 335 MW of energy it buys from the Kewaunee plant. The contract eliminates both continuing cost volatility and numerous deferral requests to the Public Service Commission of Wisconsin associated with plant operations.
- ▶ Contract performance guarantees for delivered energy have resulted in Public Service receiving more energy than it historically produced at the plant on an annual basis.
- ▶ Public Service contracts for power with Dominion Energy Kewaunee through its license in 2013. The new owner has indicated it will seek to relicense the plant. Public Service has exclusive negotiating rights until 2011 for the same share of power from the plant after 2013.



Wisconsin Public Service

August 15, 2006